Says Panic Is Only Matter of Time Unless Something Is Done.

CURRENCY IS INELASTIC

Not a Sufficient Volume of Money for the Transaction of Business.

Leyman J. Gage, former Secretary of the Tressury, agrees with Jacob H. Schiff that a great panic is inevitable iless emergency steps are taken to Schiff, in his already famous address of yesterday before the Chamber of Comree, intimated that this panie might dresdy be impending.

To Mr. Gage the immediate prospect foes not seem quite so gloomy, but a period of acute financial and commercial depression is certain, he thinks, unless curative and corrective neasures are promptly taken. The

"I have just read Mr. Schiff's address and his supplementary statement. I agree positively with him that the monetary conditions which have existed in this country during the last sixty days are disgraceful to us as a nation, and I further agree with him that a stunning panic is but a matter of time unless something is done. The more promptly and effectually this is done the better for the United States.

"From Mr. Schiff's attitude I infer that he thinks this panic may be preagree with that conclusion. In my ion there is no immediate danger, but the danger itself is apparent, and if the country sits passive under exist-ing conditions the country will suffer. I do not understand how any careful and special financier can fail to

Not Elastic Enough. be you think," asked the reporter, a currency not sufficiently elastic servot of the evil?"
do," said Mr. Gage. "That is exy, precisely what I do think. Our

currency system is too inelastic—we have not a sufficient volume of money available to transact our business. That thing which should be ap-

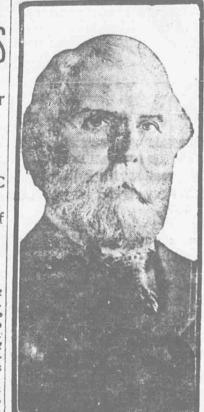
"I see that Mr. Schiff objects to Secprinty Shaw's recommendation of an
amergency circulation of heavily taxed
bank notes, holding that such a plan
action facilitate speculation rather than
the legitimate interests which stand inneed at present. I may say that I believe Secretary Shaw's idea an excellent one—with certain modifications.
With those modifications. I believe this
peoposition would provide a cure."

His ideas on Record. His ideas on Record.

"And those modifications?" asked the reporter.

"I do not care," said Mr. Gage, "in the short space of a newspaper intersive to so into detail. My views to day are views which I have entertained a long wille-views which are embedied in reports made by me as Secretary of the Treasury and in bills already offered in Congress. The conditions of which the present situation is the outcome have been apparent for some time to those who keep a close eye on our financial system. I would be glad to outline my views to a committee of the Chamber of Commerce or any legislative or ministerial body having a proper interest in these matters." "And those modifications?" asked the on ters." Gage's attention was called to

EX-SECRETARY GAGE FOR REFORM IN THE CURRENCY.



Lyman J. Gage.

measures are promptly taken. The former Secretary of the Treasury holds it to be "a high public duty" of President Receases to work to remedy the circulation evils.

Monetary Conditions Disgraceful.

A reporter for The Evening World waw Mr. Gage to-day in his apartments at No. 16 Bast Sixfleth street. Mr. Gage said:

Mr. Schiff's etatement, the paragraph in Mr. Schiff's etatement, in which Mr. Schiff said: "If the President Could only be made to see that the question is vastly more important to the material interests of the country than that of railroad rate regulation. To which he has devoted himself with such admirable energy, Congress would some set to work to remedy our circulation evil in a manner which would safeguard our prosperity."

Immediate Action Needed.

Immediate Action Needed. Before answering Mr. Gage stood sient a moment as if weighing his words carefully.

"To provide a more elastic currency without a moment of unnecessary de lay." he said finally. "I regard as the highest public duty. I would not undertake to compare the relative import

LIFE FOR EVERY

Not only CAN Consumption be cured, but we will cure YOU.

hise death easier while property of the famous Violet.

Our combination treatment DOES cure consumption. Thousands have found it true. It not only claims to give life, but actually does give life.

There are two parts to the process. The first kills the sore which the germ has made. Together they CURE.

which the germ has made. Together they CURE.

Every one has heard of the famous Violet Light Ray discovered by the great Danish physician, Finsen. It is the greatest germicide in the world, but hitherto has been accessible only to the rich or to those who could go to the Finsen Sanitarium, at Copenhagen. Now we are operating it right here in New York and at reasonable prices that are within the reach of all. This light penetrates the germ cell and destroys the germ absolutely and forever.

With the germs killed the patient next needs plenty of air. The trouble is he is too weak or entirely disinclined to breathe in this life-giving element. Even if he went to Colorado he wouldn't breathe, his lungs are too weak.

Our marvellous Deep-Breathing Cablinet, the second step toward health, MAKES you breathe. You get more fresh air in five minutes than a trip to Colorado would give you, and we follow it with healing vapors. Before you realize it the sore spots are healing and you are on the road to recovery.

"Marvellous" "you say. It is still more marvellous to see it in operation. Most marvellous of all to know that it will cure YOU. But that is absolutely true and means

marvellous of all to know that it will cure YOU. But that is absolutely true and mean new hope, new life for every consumptive. Come and see for yourself. At least send for our free booklet.

CABINARC INSTITUTE,
Suite 511, No. 400 W. 23 St., eer 9 Av.

Sunday World Wants Work Monday Wonders

For Friday and Saturday Men's Elegant Overcoats

Made to sell at from \$35 to \$50,

ALWAYS the choicest woolens go into Smith Gray & Co. clothes. Cotton is tabooed; mercerized is eschewed; flock and every other species of near-wool are given a wide berth. So to-day's offer has to do with the finest woolens manufactured, and the silk linings are in perfect consonance with the high character of the coats generally.

And Men's Good Suits

Single or Double Breasted English Walking Frock Suits. Values \$25 to \$35,

\$19.50

READY-TO-PUT ON. No waiting, no whitewash in the form of many chalk marks. The suits and overcoats announced to-day are ready even tho' you have to catch a train. And the assortments embrace patterns sharp and clear in color combinations-\$19.50 instead of up to \$351

Smith Gray & Co.,

BROADWAY AT 31ST ST., NEW YORK. BULTON ST. AT FLATBUSH AV., BROADWAY AT BEDFORD AV., B'KLYN. legislation to relieve the present circumstion conditions is a high public duty of the President—a very high public

VANDERLIP ALSO INDORSES SCHIFF.

Frank A. Vanderlip, Vice-President of the National City Bank, regards Mr. at the monthly meeting of the Chambe of Commerce, and providing for refer-

at the monthly meeting of the Champer of Commerce, and providing for reference of Secretary Shaw's recommendation to the Committee on Finance and Currency, as timely and proper.

"I think Mr. Schiff deserves praise for taking the position he has taken at this time," said Mr. Vanderlip to an Evening World reporter, "and I think the Chamber of Commerce should at once give the matter consideration.

"It is apparent to even a casual observer of national financial conditions that our currency system lacks the desired elasticity, and that in time this inelasticity must lead to embarrassments unless a cure is applied. At the same time I feel sure that Mr. Schiff does not regard a panic as near. Had he thought we were on the verge of panicky times I am satisfied he would never have introduced his resolution and made the speech he did yesterday. He would not have regarded such utterances, if we actually faced a panic, as appropriate or safe. But he realizes, as most thinking men do, that our currency system is defective, and that some time in the future it may make trouble for us unless a remedy is found and applied. I heartily commend Mr. Schiff's position and the resolution he has offered."

sohim's resolution introduced yesterday Linfonte Says Man Should Marry Woman He Loves Before Another Steps In.

KEEPS SILENT IN COURT.

Man Who Tried to Kill Miss Rosenbaum Held to Await Result of Her Injuries.

"When a fellow loves a girl he ought

steps in."

This was the only explanation that Edward Linfonte, foreman in a shoe factory at No. 212 East One Hundred and Third street, would give for shooting pretty Rosie Rosenbaum, of No. 118 East One Hundred and Elighth street, trate Poole he had nothing to say, and

Police Court to-day. Linfonte would say nothing in court and entered no plea. He was held without ball pend-

loved Her from the First.

Loved Her from the First.

"I met Rosie eleven months ago," he said, "when she came to work at the shop. I loved her from the first and took her to theatres and dances. Well, it's all over now, and I'm not sorry for what five done. When a fellow loves a girl he ought to marry her before some-body else steps in."

He stopped here, and when a fellow loves a girl he ought to marry her before some-body else steps in."

He stopped here, and when asked if he had shot her because he had a rival head shot

While locked in his cell at the East One Hundred and Fourth street station Linfonte tried to choke himself to death with his necktie but was prevented by Doorman Dinner. At one time he was thought to have taken poison. He was seen to drink the contents of a small bottle and Dr. Berliner, of the Harlem Hospital, was to marry her before somebody else effects from the liquid, whatever it was

one of the operatives in the shop, for was at first equally reticent when an organization, and members of the Ball character, was four ded in Seat'le eight which he was arraigned in the Harlem Evening World reporter talked with him. Linfonte is about twenty-six policy and construction of the Ball character, was four ded in Seat'le eight committee have been working hard to years ago. The New York Aerie was make the affair a success. He has the instituted in 1899, and has a memberove the average in intelligence

Loved Her from the First.

EAGLES' CHARITY DANCE.

nal Order of Eagles will be held at Terrace Garden on Jan. 10. Congress.

assistance of Representative Sullivan, ship of 3,000. Mr. Sulzer intends to sig-

assistance of Representative Sullivan, ship of 3,000. Mr. Suizer intends to significant or Grafy, ex-Sheriff Erlanger, nalize his tenm as President by the erection of home and club-house for the order. The profits from the coming ternity.

The Order of Eagles, beneficial in the hospitals.

The Kind You Have Always Bought.

HIS is the caution applied to the public announcement of Castoria that has been manufactured under the supervision of Chas. H. Fletcher for over 80 years—the genuine Castoria. We respectfully call the attention of fathers and mothers when purchasing Castoria to see that the wrapper bears his signature in black. When the wrapper is removed the same signature appears on both sides of the bottle in red. Parents who have used Castoria for their little ones in the past years need no warning against counterfeits and imitations, but our present duty is to call the attention of the younger generation to the great danger of introducing into their families spurious medicines.

It is to be regretted that there are people who are now engaged in the nefarious business of putting up and selling all sorts of substitutes, or what should more properly be termed counterfeits, for medicinal preparations not only for adults, but worse yet, for children's medicines. It therefore devolves on the mother to scrutinize closely what she gives her child. Adults can do that for themselves, but the child has to rely on

the mother's watchfulness.
Genuine Castoria always bears the signature of Charly Flitchers.

An Irresistible Series of Saturday Specials of Unusual Attractiveness

Razors 39c each for 10,000 sample pieces of world renowned Razors. Every one in perfect condition and set ready for use; such brands as Wade & Butcher, Wadsworth, Lion Brand, Wostenholm, etc. Values in lot up to \$2,00 and \$3.00.



one Stamp Free





\$1.00 for \$5 Eyeglasses Buy in Our Optical Department -The Largest Assortment-Best Values-FREE TESTING For To-morrow Only.

shirts and

(No Maill

Orders.)

69c \$1.00

Shirts-made

of the finest

Drawers.

Men's Furnishing at the Lowest Possible Prices

\$15 Suits and Overcoats, DIGHTED DIDTY!



For Men's elegant all-wool long Overcoats made of fine Frieze in black and oxford,

also blue kersey and a wide variety of fancy Scotch effects. These coats are cut stylish, have big, broad shoulders, snugfitting collars, and are cut very long-the best clothing offer of the year.

MEN'S FINE SUITS

You never saw such values-900 High Grade Suits go on sale. Single and double breasted styles in a wide variety of fancy Worsteds, Scotch Cheviots, and Tweeds. They are serge lined, have hand-made collars, and every one is \$8.50 a real \$15.00 value. Special at

Extraordinary Value in Youths' Suits

A general clearing of our entire stock of fancy Suits for young men from 14 to 20 \$5 00 fancy Suits for young men from 14 to 20 years of age-a large variety of materials nitable for young men. Single and double breasted.

Every Boy's Suit and Overcoat Must Go!

Note the Unprecedented Prices.

\$3.00 and \$3.50

suits & overcoats

\$4.00 and \$4.50

suits & overcoats

Description Is Not Necessary It Will Pay You to Call

Positively the Biggest Values in the City.

\$5.00 and \$6.00 \$3.50 suits & overcoats

\$7.00 and \$8.00 suits & overcoats THE 14TH STREET STORE





comprising every kind of underwear - odd

48c for 6 Men's Collars.— We offer you the choice of 1,500 dozen perfectly new, fresh 4-fold collars at factory cost. The only difference between these and those sold reg-Jularly at 15c each is that the trademark is off. Save money

by buying these 6 for 48c instead of the usual 6 for 75c. (No mail orders.)

rich, high-grade silks-four-in-hands and undyed wool- feet. A very fine, firm rich, high-grade suks tout a large assortment of quality warm sock,

19c for Men's Pure Silk Scarfs, made from short lengths of Cashmere Hose—natural gray,

cale, open front and Main Floor. back, detached cuffs in neat effects of black and white. 39c for Men's 59c, Corded Madras Negligee Shirts, perfect quality. Various new and neat patterns, light colorings, printed designs. These are all well made, full length and width "cushion neck-

Third

Walk in \$3.50 and \$4.00 Walk Over Shoes, But Pay Us Only \$1.95.

Men's \$4.00 Walkovers, (ONLY MIGHTLY.) Men's \$3.00 Regent Shoes, Men's \$3.50 Royal Shoes, Men's \$3.50 Bilt Well Shoes,

5,000 Pairs for Saturday's Selling.

If you can spend a little time with us Saturday, you can locate a grand good shoe bargain. We have just received from the factory 5,000 pairs for you to choose from. You can find most any kind you want in this lot and every pair is the latest kind or style. Sizes in the lot are 4 to 11, widths A to EE. These Sizes in the lot are 4 to 11, widths A to EE. These shoes are known the world over and chosen by throngs \$1.95

\$1.19 for our 79c for Women's pos-Boys'\$1.50 itive \$1.25 Kergood, solid Casco property shades—fawn good, solid Casco popular shades—fawn, Calf Shoes, in sizes gray, Alice blue, plum and ten other popular soles, the kind that shades specially placed stands the hardest on sale in every knocks of Winter, size Saturday... 79c



Monthly Combination Sale

of Wines and Liquors

1 Bot. Wilson Whiskey .95 For 1 Bot. Fine Old Port.....75 Saturday 1 Bot. Fruity Old Sherry.75 only. 1 Bot. Choice Claret.....50 \$1.75

1 Bot. Tourist Cocktails. .85 Saturday

1 Bot. Getriede Kummel .65 Saturday 1 Bot. Ardmore Rve......65 only.

81.10 83c

\$1.30 98c

12 LARGE ELEVA. TORS MAKE IT CONVEN IENT TO REACH THE SHOE ROOMS NEW YORK.

Vegetables and Fruits A large stock received from manufacturers anxious to get them off their

HEAD LET-BANANAS-Ripe
TUCE - Large, yellow Aspinwall
crisp, solid Bostropy | 12e rule - Large crisp, solid Boston Head 5c Lettuce - 5 W EET OR - ANGES - Bright 1 uicy, sweet ands from Jerforidas. 19c basket. 19c

Meats, Fish, Poultry and Delicatessen

FRESH CHICK-CHOICE CAN-EN for 11c Mutton; 101/2 C JERSEY 12 C LEGS of genuine FOWL; RAMPORE Spring Lamb; lb. 11C Chuck Roasts; lb., 8C REESH Country Pork Sau- Sc Geeso; lb. 15C CHOICE Prime Standing Rib 13C Rees; lb. 20C Roasts; lb. 13C pair...

SHORT cut rib
Roasts: 9c
ib...

WHOLE Loins of Pork: 10 c
ib...

SEIECTED Porterhouse 15c
Roast: ib...

Roast.—No Fat of Waste, ib...

Waste, ib...

O L L E D
Roast.—No Fat of Waste, ib...

Roast.—No Fat of Siliced; Ib...

NEW MAINE Smelts; 12c
Sinelis; 12c

ARMOUR'S Best Boiled Ham.

Sliced; 10...

Sliced; 10...

Sliced; 10...

NEW MEAD Cheese; 10c

Shoppers Will Find Our Popular Price

LUNCH ROOM Convenient: on 6th Floor. Prompt Service-Clean-Music Daily,

Our January Clearance Sale Includes a Sale of 1,000 Misses' and Children's Sample Coats

hands before the Spring rush; the censequence is, we paid less than half what the same garments sold for earlier in the season.

FOR CHILDREN'S FULL LENGTH COATS, made of an all-wool material

in all shades, collarless styles, cape coat styles, and several other styles too numerous to mention. Trimmings are inlays of velvet, gold buttons, fancy FOR CHILDREN'S FULL LENGTH COATS-About 300 coats at this price in a variety of materials, full circular cape effect, prettily trimmed with inlaid velvet, scalloped and ornamented with gold buttons. Another style is a

double-breasted front, box back. All colors. Sizes 6 to 14. FOR MISSES' AND JUNIOR SUITS, made of all-wool cheviot, doublebreasted front, box back, with or without a belt, notch collar, kilted skirt. Another style is the three-quarter tight-fitting effect. Circular skirt. All colors, including red.

FOR MISSES' SAMPLE COATS, made of imported mannish materials and kerseys, three-quarter length, semi-fitting or circular effects. Former price.





Cigars! Cigars! STORY MINE

\$1.50 for the "La Ventura" containing in the con

hacco.

10 for 50 Windson House
Burns Concha Bouquets or 50 Robert
Burns Concha Bouquets regular \$8.

11.24 for 50 Seidenberg & Co. 5

11.24 for 50 "Mer West" Havamas.

19C for 50 "Mer West" Havamas.

19C in England; Starling Silver
hands valegnife mouthplece—nons
better for twice the amount.

with real amber tips. Hain Floor,
Mail Orders Filled.



Sporting Goods at Clearing Prices Like These Are Seldom Offered You! 59e for boys' Sweaters, all-wool; double EXERCISERS collars, alternate stripes; value 98c. \$1.98 for Pulley Exercisers with iron 85c for Men's Wool Sweaters, plain and honeycomb weaves in navy,

black and maroon; value \$1.25. \$2.49 for Men's Coat Sweaters, with large pearl buttons, beavy weight worsted; colors are oxford, navy and black; \$1.89 for Men's pure worsted Sweaters; heavy weight; all colors.

dumb balls, stand 5 feet high,

79c for Pulley Exercisers, 3 stands, heavy rubber on bottom, all nickel trimmings; value \$1.25.

4c a lb. for Iron Dumb Bells, all weights, nicely japanned.

89c for Whitely Exercisers, ail rubber; light and heavy tension; value \$1.50.

81.39 for Men's Ice Skates, cast steel runners, all nickelled.

81.45 for Men's Hockey Skates, key lastening, hardened runners.

81.45 for Women's Skates, clamp tree, bright finish for Women's Skates, clamp tree, all parts nickelled?

81.59 for Women's Skates, clamp tree, all parts nickelled?